

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 2002-210-W/S – ORDER NO. 2002-501

JULY 8, 2002

IN RE:	Application of Daufuskie Island Properties,)	ORDER GRANTING
	LLC for Approval of the Transfer of Stock)	MOTION FOR
	Ownership of the Melrose Utility Company to)	PROTECTIVE ORDER
	Daufuskie Island Properties, LLC.)	

This matter is before the Public Service Commission of South Carolina (the Commission) on a Motion for Protective Order filed by Daufuskie Island Properties, LLC (“Daufuskie Island”) pursuant to R.103-840 and Rules 7 and 26(c) of the South Carolina Rules of Civil Procedure.

On June 19, 2002, Daufuskie filed with the Commission an Application for approval of the transfer of the water and sewer facilities, territory and certificates of Melrose Utility Company, Inc. (“Melrose Utility”) to Daufuskie Island. In support of its Application, Daufuskie filed under seal an un-redacted copy of the Stock Purchase Agreement by and between Melrose Asset Corp., current owner of 100% of Daufuskie Island, and Daufuskie Island. The un-redacted copy of the Stock Purchase Agreement contains the stock sales price and other money figures that relate to the purchase price. Daufuskie Island now moves for an Order maintaining the confidentiality of the information filed under seal with this Commission.

According to Daufuskie Island, the purchase price information is proprietary and unnecessary for public scrutiny of the merits of Daufuskie Island's request for Commission approval of the transfer of the water and sewer system assets of Melrose Utility. Daufuskie Island states further that public dissemination of the purchase price information could disadvantage the purchaser in future negotiations and transactions relating to similar purchases.

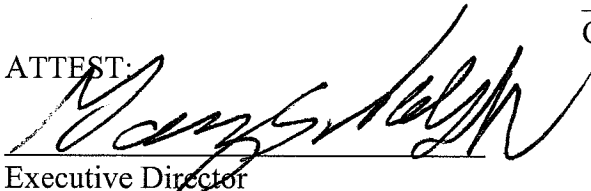
Any relevance of the purchase price information to the issue of whether to grant its Application, Daufuskie Island is willing for the Commission members to review the information filed under seal without disclosing same.

After due consideration, we have determined that Daufuskie Island's Motion for a Protective Order is valid, in that certain information contained in the Stock Purchase Agreement by and between Melrose Asset Corp. and Daufuskie Island is competitively sensitive information and should be protected. The Motion is therefore granted, and the information contained in the un-redacted version of the Stock Purchase Agreement shall remain confidential.

This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:

ATTEST:


Executive Director
(SEAL)


Chairman